



1101 Market Street, Chattanooga, Tennessee 37402

TVA Notice

North East Mississippi Electric Power Association (NEMEPA) submitted a request for TVA to authorize a proposed investment of NEMEPA's revenues in its wholly owned subsidiary, North East Fiber, LLC (SPARC), to support the deployment of commercial broadband. NEMEPA is subject to TVA's regulation pursuant to Section 10 of the TVA Act and the wholesale power contract between NEMEPA and TVA. TVA has reviewed NEMEPA's request and hereby gives notice that TVA has authorized NEMEPA to invest electric system revenues in SPARC, in an amount not to exceed \$6,000,000 for 20 years. TVA estimates that the total investment for both electric and commercial broadband will not have any rate impacts on consumers.

SPARC must enter into a use of funds agreement consistent with TVA's regulation. Specifically, the use of funds agreement will require the investment be repaid with interest and will contain risk mitigation and compliance measures designed to protect electric consumers.

If you have questions or need additional information, please contact NEMEPA's Brittany Hill (Human Resource & Personnel Specialist) at 10 PR 2050, Oxford, Mississippi 38655, or by email at brittany.hill@nemepa.org or by phone at (662) 238-3229.